

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
April 24, 2017

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TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796LZ0	
High Rate ¹	0.955%	
Allotted at High Price	68.74%	
Investment Rate ²	99.517194	
	0.973%	
Median Rate ³	0.935%	
Low Rate ⁴	0.910%	
Issue Date	April 27, 2017	
Maturity Date	October 26, 2017	
	Tendered	Accepted
Competitive	\$111,570,500,000	\$31,592,675,000
Noncompetitive	\$413,972,400	\$413,972,400
FIMA (Noncompetitive)	\$993,700,000	\$993,700,000
Subtotal ⁵	\$112,978,172,400	\$33,000,347,400⁶
SOMA	\$0	\$0
Total	\$112,978,172,400	\$33,000,347,400
	Tendered	Accepted
Primary Dealer ⁷	\$91,725,000,000	\$15,591,060,000
Direct Bidder ⁸	\$2,885,000,000	\$1,554,035,000
Indirect Bidder ⁹	\$16,960,500,000	\$14,447,580,000
Total Competitive	\$111,570,500,000	\$31,592,675,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$112,978,172,400/\$33,000,347,400 = 3.42

⁶Awards to TreasuryDirect = \$215,333,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.